



A global supplier of industry-leading capital equipment and complete process solutions,
supporting manufacturers of advanced packaging applications and high-end PCBs

February 2026

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The Management Board, Gebr. SCHMID GmbH / SCHMID Group N.V.

The image features a dark blue background with a faint, light blue line-art illustration of a factory floor. In the center, the word "SCHIMM" is written in a large, bold, white sans-serif font. The letters are filled with a pattern of horizontal white lines, creating a striped effect. The background illustration shows various industrial elements like shelving units, a cart, and structural beams, all rendered in a sketchy, wireframe style.

SCHIMM

Our Business

Our Facts and Figures

German quality engineering by a family-owned business since 1864

1864

Founded in Germany, 160
years family-owned company

3,000m²

Research labs and prototype
manufacturing

2 Production facilities

Germany and China

150+

Scientists, developers and
engineers

Main fields

Advanced packaging and high-
end PCB, glass substrates &
emerging end-markets

800+

Employees

2 Joint Ventures

South Korea and Turkey

150+

Patents and trademarks


NASDAQ listed

Since 2024


Our Global Presence

Global, flexible manufacturing and service set-up




Production Sites

 SCHMID - GSF
Freudenstadt, Germany
18,000m² production space



 SCHMID - STG
Guangdong, China
13,000m² production space





-  SCHMID Group
-  SCHMID Distribution Partner
-  SCHMID Cooperations


Sales & Service Center


 SCHMID - SSI
Arizona, USA

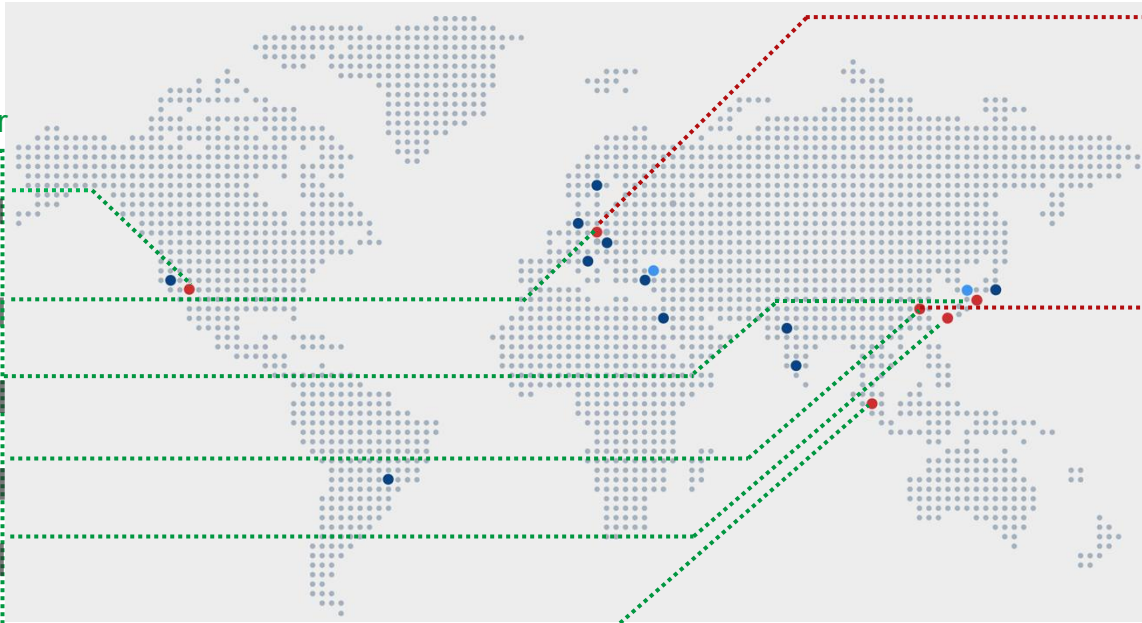
 SCHMID - GSF
Freudenstadt, Germany

 SCHMID - SKC
Ansan, Korea

 SCHMID - STG
Guangdong, China

 SCHMID - STL
Taoyuan, Taiwan R.O.C.

 SCHMID - SMY
Penang, Malaysia



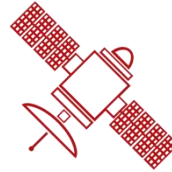
Our Growth driven by Global Megatrends

AI & military/space applications represent now more than half of the business and growing



AI

Next Gen AI Packaging Solutions & AI Servers



Military & Space

Sensors, Computing



Communication

5G/6G, Communication



Mobility

Autonomous driving & E-mobility

Additional growth trends



Green fabs

Less energy, water, chemicals, CO₂ reductions



Global reach

Support nearshoring

Our 3,000m² Technology Center SCHMID

From lab to high volume manufacturing (HVM)



Full prototyping capabilities for electronics, photovoltaics & glass applications; cleanroom ISO class 1000



Lamination, LDI, developing, etching stripping, metallization, cleaning, plating, plasma, sputtering, CMP, APCVD, Si-etching, AG-treatment



Extensive physical & chemical laboratories for basic research & statistical data analyses



- 150+ scientists, researchers and engineers worldwide
- 3,000m² laboratories equipped with state-of-the-art technology
- Perfect conditions with comprehensive analytical lab
- Fast transfer from R&D to industrial applications
- Network of cooperation partners from industry and leading research institutes



Our Customer Service

Customer Training



- Individual trainings
- Hands-on training
- Basic training up to professional levels

Installation | Start up



- Installation and Start-up
- Parameterization
- Instruction
- Production support and handover

Maintenance



- Field service
- Inspection
- General overhaul
- Relocation

Upgrade



- Performance auditing
- Modification
- Function enhancement

Spare parts logistics



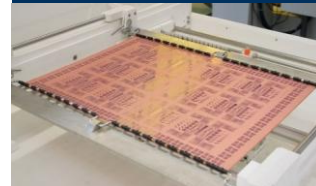
- Spare and wear parts
- Packages
- Parts repair service

Technical support



- Helpline and remote services
- 24/7 support

Process support



- Development of new products and methods

On-site management



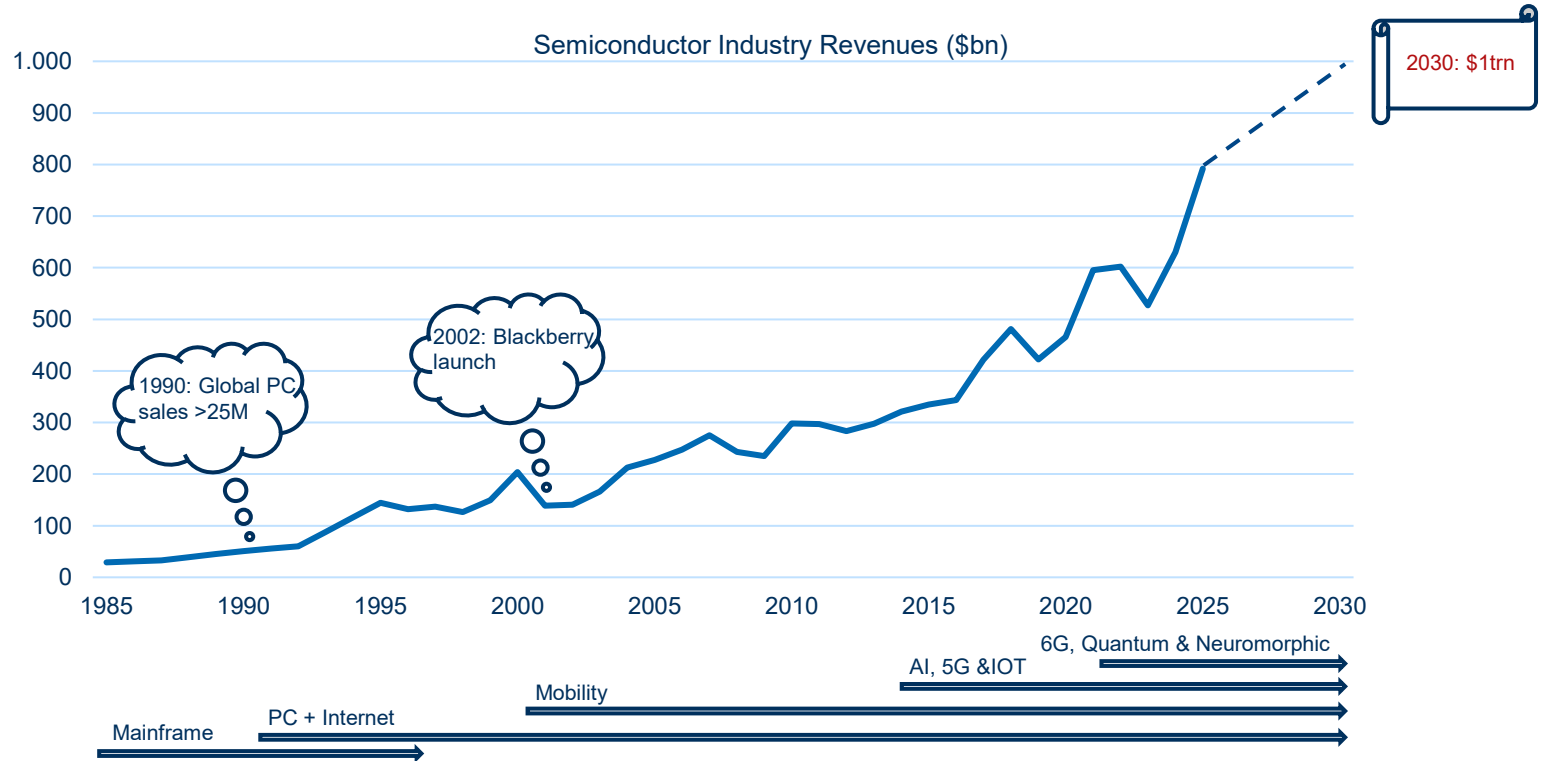
- On-site project manager



Our Technology and Growth Drivers

High Performance Computing Continues to Drive Semi Industry

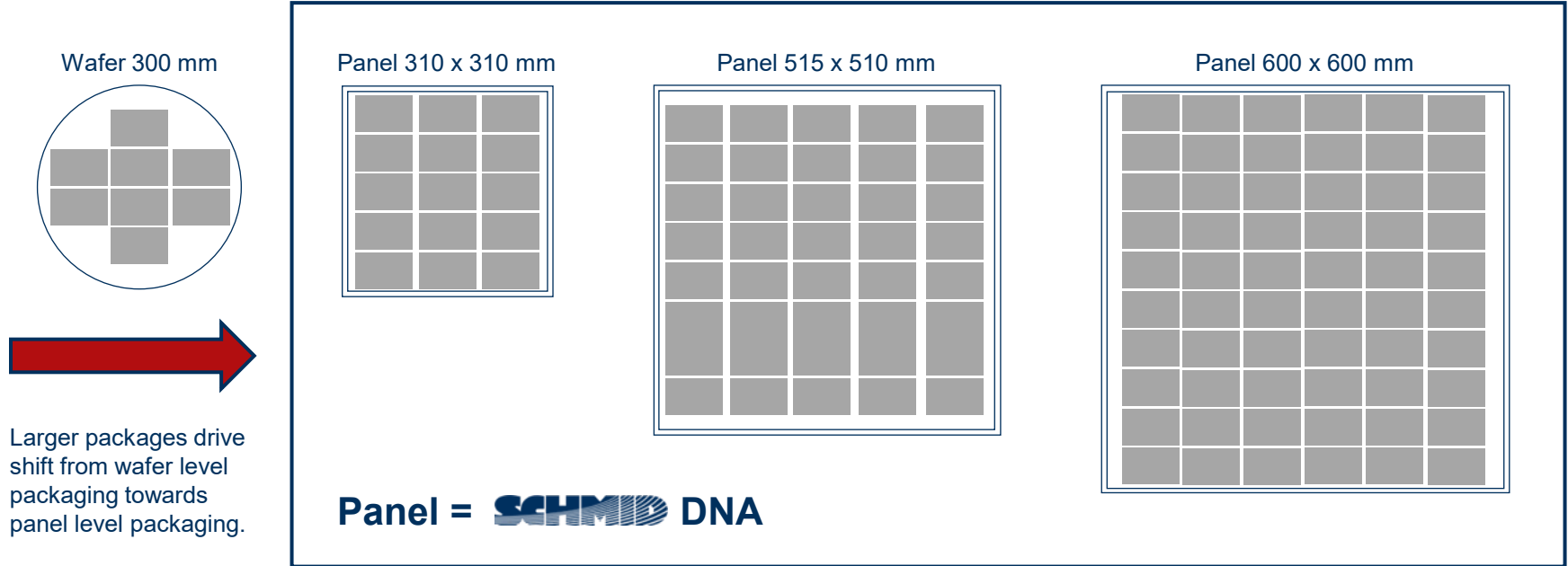
2023 to 2030 semi-industry annual growth of ~10%



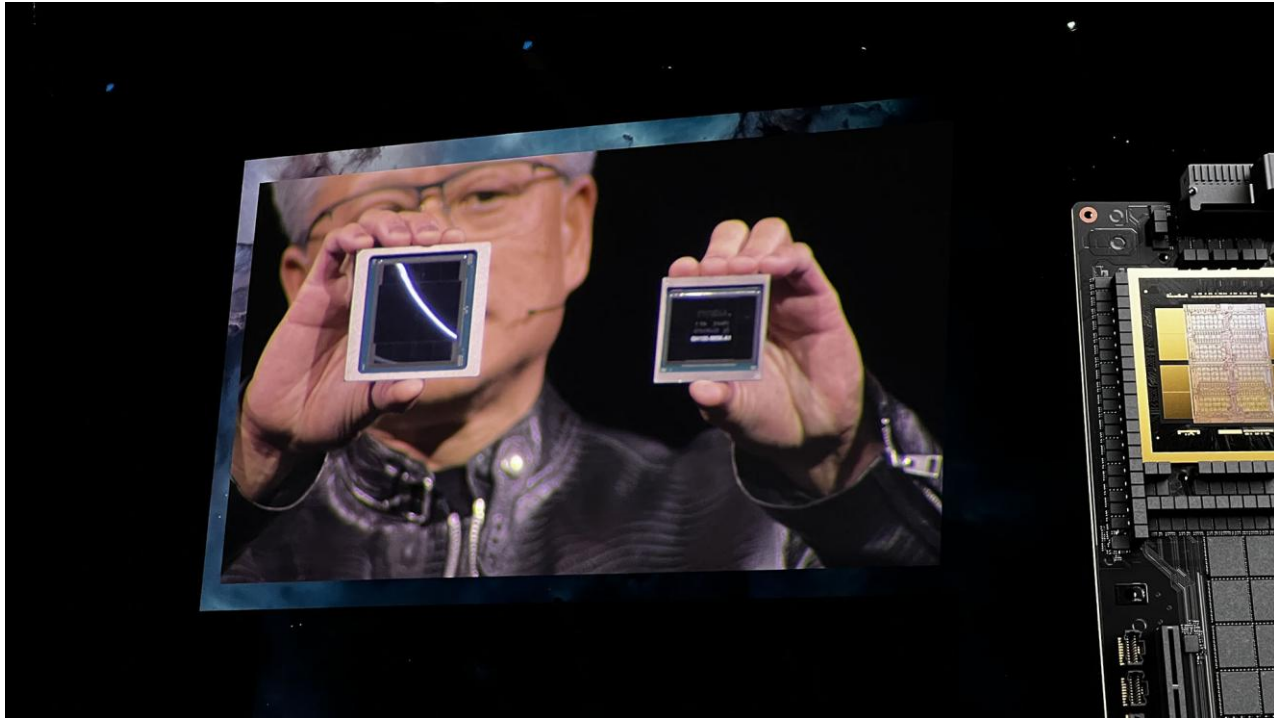
Sources: Wikipedia, Global Semiconductor Alliance, SEMI

Shift from Wafer Level to Panel Level Packaging

Global PLP market 3-4x-fold by 2030

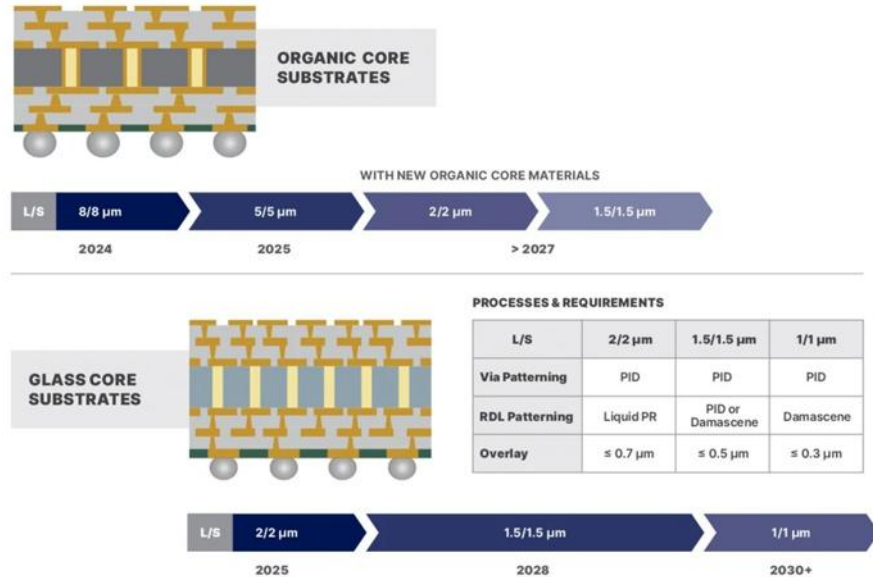


Growing package sizes



Shift from organic to glass core

SUBSTRATES: MIGRATION FROM ORGANIC (CCL) TO GLASS CORE

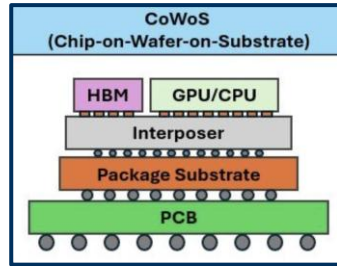


- Organic core substrates are the major substrate to date
- With increasing miniaturization requirements to sub 5μm, the SCHMID ET process will be critical
- TGV (Through Glass Via) is necessary for increasing the density of the vertical core connections
- SCHMID TGV processes, SCHMID bottom-to-top plating and the SCHMID ET processes are paramount for realizing this products at optimized production yields

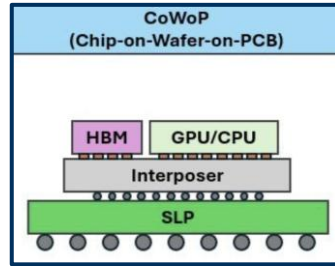
SCHMID leadership in growing panel size and glass core substrates

AI Server Boards pushing for new Advanced Packaging Strategies

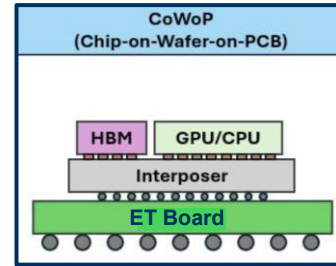
State of the Art 2025



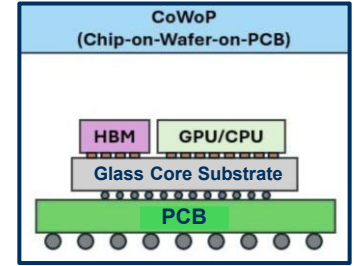
Ramp in 2026



Exp. in 2028



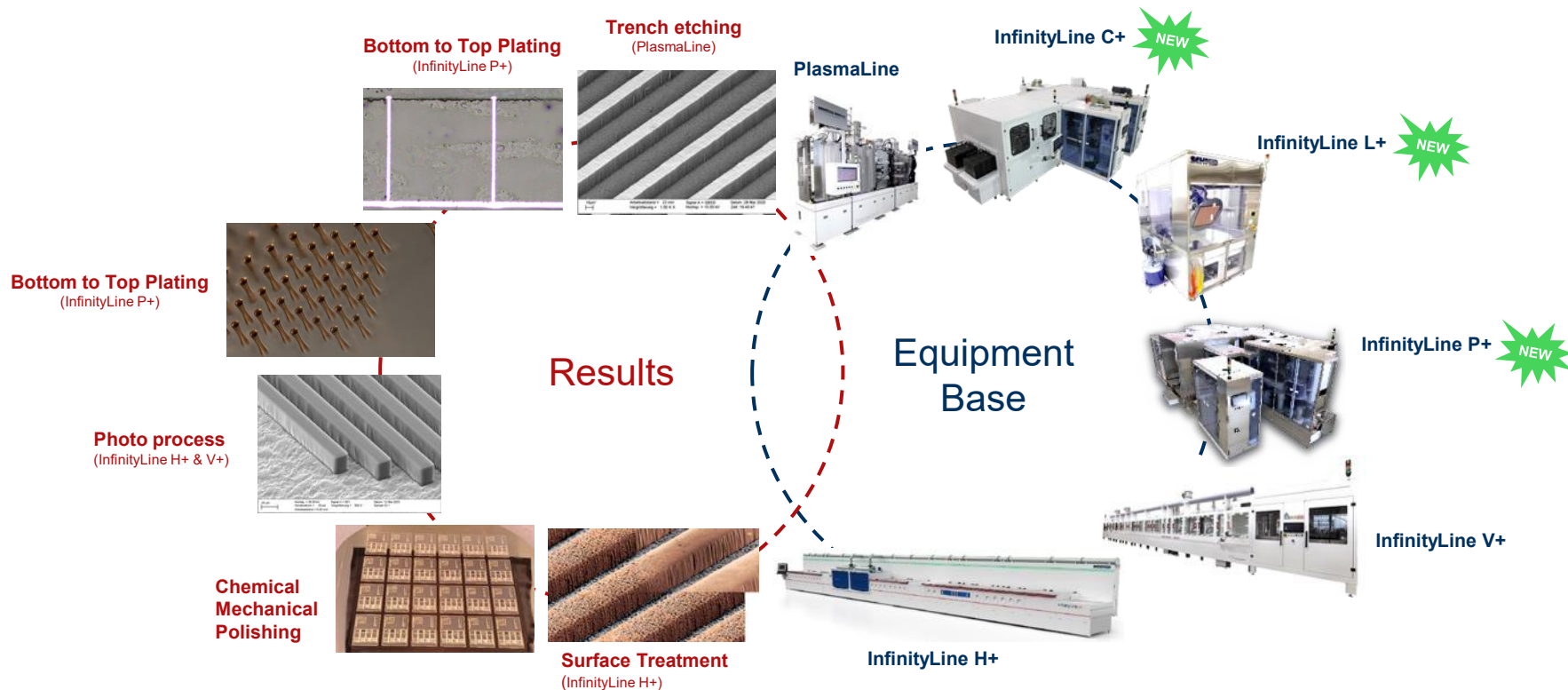
Exp. in 2028



OR

Line/Space Geometries	5-8 μm (CoWoS-L) – Large Si interposer 8-12 μm (CoWoS-R) – RDL 10-15 μm (CoWoS-S) – Si bridge	Large Si interposer SLP with sub 10 μm required for HVM	Large Si interposer ET Board with sub 5 μm Cu-Damascene structures required for future HVM	Glass Core Substrate with sub 5 μm Cu-Damascene structures required for future HVM
Advantage	Mature technology – current HVM solution	Shorter signal path, better thermal design flexibility	More precise and shorter signal path, higher wiring density, perfect thermal design flexibility	Mature Board technology Precise and short signal path, higher wiring density, excellent thermal design flexibility
Challenge	Warpage risk with larger packages. Substrate losses.	High PCB precision required → high yield risk	Extremely high PCB precision required → high yield risk	Glass core substrate with ET Board Cu-Damascene structures

New products leading to above market growth

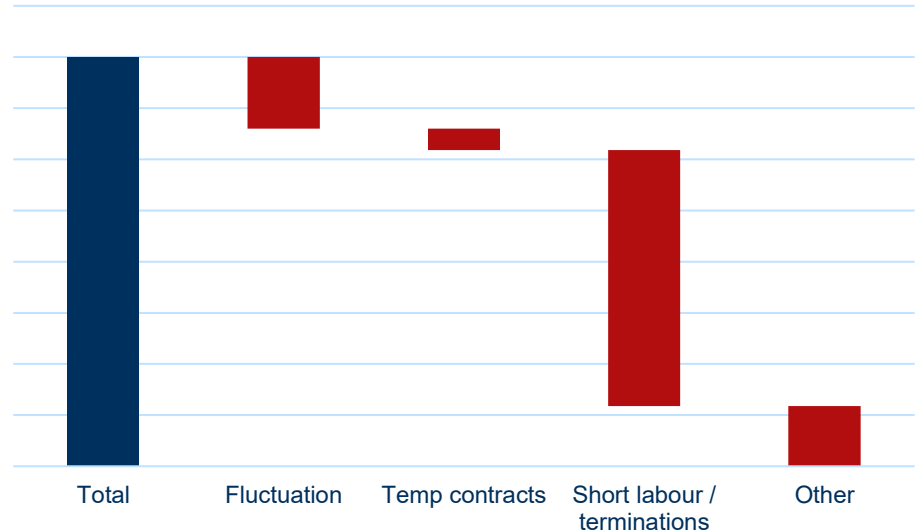




Our Financials

Cost Saving Initiative “Sprint“

- Assembly operations in Germany and China remain capacity-constrained and unaffected
- Cost base in Germany increased since 2023 due to headcount expansion in G&A, Engineering, and R&D, outpacing revenue growth
- Sprint efficiency program initiated (Jan 2026) to realign cost structure
- Targeting > €4m sustainable annual savings
- ~€0.5m one-time restructuring costs



P&L Overview

Business has seen a strong recovery in H2 2025; 2026 margin also benefiting from “Sprint”

IFRS (€K)	2022 adj. <i>audited</i>	2023 adj. <i>audited</i>	2024 adj. <i>audited</i>	H1 2025 adj. <i>Unaudited</i>	H2 2025 adj. <i>implied</i>	FY 2025E <i>prelim.</i>	2026E <i>guidance</i>
Order intake (€M)	81	44	22			95	+20%
Revenue	95,058	90,246	60,836	16,892	~49,000	~66,000	> 100,000
EBITDA	19,937	17,177	(4,764)	(5,284)	~7,000	~1,600	
Margin	21.0%	19.0%	(7.8%)	Neg.	~14%	~ 2.5%	>> 12%
EBIT	13,654	10,273	(12,079)	(7,832)			

EBITDA and EBIT are non-GAAP financial measures which include management adjustments, see appendix. FY2025 are preliminary, estimated and FY2026 figures are estimates by management based on order status and expected market developments

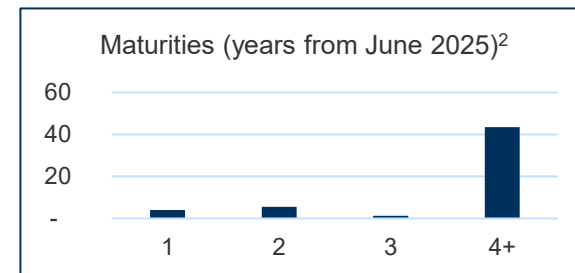
Pro forma financial debt bridge

	<i>Unaudited June 2025 (€M)</i>	<i>pro-forma capital measures (€M)</i>
Shareholder loans	21.0	21.0
Loans from related parties (prop. lease)	14.0	14.0
Third party loans	2.0	2.0
2025 and 2026 Convertible	-	15.4
Bank loan (Bank of China)	1.2	1.2
Non-current financial liabilities	38.2	53.6
Bank loans	1.2	1.2
Loans from related parties (prop. lease)	5.4	5.4
Shareholder loans	9.0	4.0
Payables against XJ Harbour	21.6	-
Third party loans	2.9	2.9
Current financial liabilities	40.1	13.6

Subordinated

Remarks:

- The majority of shareholder loans and all property leases from related parties are charged EURIBOR +1% interest¹
- Other than some patents in China for Bank of China loan to Chinese subsidiary, which is structurally subordinated, no Schmid security has been provided for any liabilities



¹ Reflects €5M shareholder loan waiver

² Does not include convertible maturities



Appendix

EBITDA Bridge

IFRS (€K)	2022	2023	2024	Prelim. 2025
Net income for the period	3,591	37,954	(84,104)	
Income tax	(1,924)	2,778	(1,492)	
Financial result	11,988	(9,594)	3,824	
DA	6,283	6,904	7,315	
Share in equity investments	-	1,057	-	
EBITDA	19,937	39,099	(74,457)	~ 6,600
Adjustments				
Listing expenses			71,631	
Other listing costs		8,653	1,765	
Silicon receivable reversal		(21,375)		
Bonus payments entity disposals		(9,200)		
SES deconsolidation gain			(3,703)	
Shareholder loan waiver				~(5,000)
Total adjustments	-	(21,922)	69,693	~(5,000)
Adjusted EBITDA	19,937	17,177	(4,764)	~1,600
<i>Margin</i>	<i>21,0%</i>	<i>19,0%</i>	<i>(7,8%)</i>	<i>~2,4%</i>

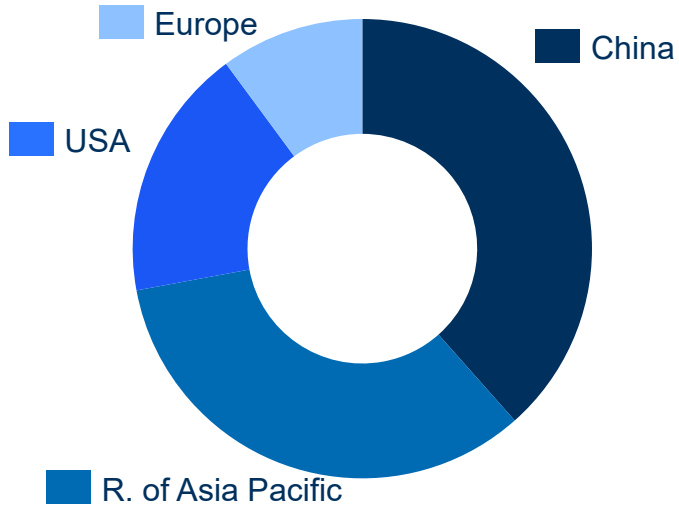
Adjusted EBITDA is a non-GAAP financial measure which includes management adjustments. 2025 numbers are based on unaudited, preliminary numbers that indicate sales for the 2025 fiscal year will likely amount to approximately €66 million and our reported EBITDA margin will be around 10%.

Cashflow Summary

IFRS (€K)	2022	2023	2024
Income (loss) from continued operations	3,591	37,954	(84,104)
Income tax expense (benefit)	(1,924)	2,778	(1,492)
Financial result	11,988	(8,537)	3,824
Depreciation and amortization	6,283	6,904	7,923
Net losses / (gain) from disposal of intang, + PP&E	228	(602)	(133)
Reversal of impairments of financial assets net	(3,091)	(22,696)	(20)
Other non-cash expenses	370	182	(1,432)
Listing expense	-	-	71,631
Working capital adjustments:			
Changes in trade and other receivables	(16,610)	(6,729)	(3,580)
Changes in inventories	(5,821)	8,244	619
Change in working capital liabilities	5,674	(6,823)	5,086
Change in provisions	(408)	382	(598)
Taxes paid		(1,161)	(302)
Cash provided by (used in) operating activities	280	9,897	(2,578)
Purchases of intangible assets and PPE	(4,616)	(6,907)	(5,111)
<i>of which PPE purchase:</i>	<i>(1,423)</i>	<i>(3,602)</i>	<i>(1,120)</i>

Indicative regional split orderbook and revenue segments

Indicative order split by region



2024 (€K)	Revenues
Technical equipment and processes	47,443
Spare Parts	8,976
Service	3,971
Other	446
Total	60,836

Thank you for your Attention!

Please feel free to contact us if you have any questions



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