Appendix:

Consolidated Statements of Profit or Loss (unaudited)

in € thousand	Jan 1 - Jun, 30 2026	Jan 1 - Jun, 30 2025
Revenue	45,999	16,892
Cost of sales	-36,227	-18,539
Gross Profit	**9,772**	**-1,647**
Selling	-5,411	-5,762
General administration	-8,532	-5,472
Research and development	-2,357	-1,563
Other income	1,304	6,914
Other expenses	-2,735	-275
Operating profit (loss)	-7,959	**-7,804**
Financial result	-38,834	-2,285
Income (loss) before income tax	**-46,793**	**-10,090**
Income tax benefit (expense)	-1,015	-76
Net income (loss) for the period	**-47,809**	**-10,165**

Consolidated Statements of Financial Position (unaudited)

Assets

in € thousand	Jun 30, 2026	Dec 31, 2025
Intangible assets	17,914	17,262
Property, plant and equipment, net	11,669	12,234
Financial assets	14,253	16,203
Investments in joint ventures	935	1,043
Deferred tax assets	2,466	2,317
Non-current assets	**47,237**	**49,058**
Inventories	23,448	18,112
Trade receivables and other receivables	49,551	33,653
Other current assets	4,680	3,918
Cash and cash equivalents	2,292	1,574
Current assets	**79,970**	**57,257**
Total assets	**127,207**	**106,315**

Equity and Liabilities

in € thousand	Jun 30, 2026	Dec 31, 2025
Subscribed capital and capital reserves	263,264	115,411
Other reserves	-294,674	-248,155
Equity attributable to owners of the group	**-31,410**	**-132,744**
Non-controlling interest	617	579
Equity	**-30,793**	**-132,165**
Non-current financial liabilities	54,474	71,518
Provisions for pensions	969	969
Non-current provisions	254	254
Deferred tax liabilities	1,965	1,965
Non-current lease liabilities	6,961	7,153
Non-current liabilities	**64,623**	**81,859**
Current financial liabilities	28,184	87,148
Current contract liabilities	11,862	13,555
Trade payables and other financial liabilities	37,846	38,071
Other current liabilities	13,373	15,505
Current lease liabilities	1,360	1,397
Current provisions	752	415
Income tax liabilities	-	531
Current liabilities	**93,377**	**156,622**
Total equity and liabilities	**127,207**	**106,315**

Consolidated Statement of Cash Flows (unaudited)

in € thousand	Jun 30, 2026
Net income (loss) from continued operations	-47,809
Adjustments to reconcile consolidated net income (loss) to net cash	
Income tax expense (benefit)	1,015
Financial result	38,834
Depreciation and amortization	2,433
Non-cash effects	2,267
Working capital adjustments:	
Changes in trade and other receivables	-16,660
Changes in inventories	-5,336
Change in trade and related party payables	-3,482
Change in provisions	1,105
Taxes received (paid), net	-1,695
Cash provided by (used in) operating activities	**-29,328**
Purchases of intangible assets and property, plant and equipment	-2,520
Cash provided by (used in) investing activities	**-2,520**
Proceeds from debt financing	1,306
Payments for debt financing	-889
Proceeds from Capital Market Transactions	33,116
Payment of lease liabilities	-494
Interest paid	-473
Cash provided (used in) provided by financing activities	**32,566**
Net increase (decrease) in cash and cash equivalents	718
Effect of foreign exchange rate changes on cash and cash equivalents	-
Cash and cash equivalents at the beginning of the period	**1,574**
Cash and cash equivalents at the end of the period	**2,292**

Non-IFRS Financial Measures

In addition to our results determined in accordance with International Financial Reporting Standards ("IFRS"), as issued by the International Accounting Standards Board (IASB), we review financial measures that are not calculated and presented in accordance with IFRS ("non-IFRS financial measures"). We believe our non-IFRS financial measures are useful in evaluating our operating performance. We use the following non-IFRS financial information collectively to evaluate our ongoing operations and for internal planning and forecasting purposes. We believe that non-IFRS financial information, when taken collectively, may be helpful to investors, because it provides consistency and comparability with past financial performance and assists in comparisons with other companies, some of which use similar non-GAAP financial information to supplement their IFRS or US-GAAP results. The non-IFRS financial information is presented for supplemental informational purposes only, should not be considered a substitute for financial information presented in accordance with IFRS, and may be different from similarly titled non-IFRS measures used by other companies. A reconciliation of each historical non-IFRS financial measure to the most directly comparable financial measure stated in accordance with IFRS is provided below. Reconciliations of forward- looking non-IFRS financial measures are not provided because we are unable to provide such reconciliations without unreasonable effort due to the uncertainty regarding, and potential variability of, certain items, such as share-based compensation expense and other costs and expenses that may be incurred in the future. Investors are encouraged to review the related IFRS financial measures and the reconciliation of these non-IFRS financial measures to their most directly comparable IFRS financial measures.

Our non-IFRS financial measures include Adjusted EBITDA defined as Net income (loss) for the period before income taxes, net finance result, depreciation, and amortization (including impairments), and special items. Our management team ordinarily excludes special items from its review of the results of the ongoing operations. Special items may comprise significant asset impairments and write-offs, special accounting charges and other items that we do not necessarily consider to be indicative of earnings from ongoing operating activities. In the periods presented, special items comprise restructuring costs, share-based compensation, capital structure restructuring costs and foreign exchange gains and losses, as itemized in the reconciliation below. Adjusted EBITDA for the first half of 2025 has been recalculated under the definition applied in this release (as previously published in Form F-1 Registration Statement filed February 17, 2026, without adjustment for foreign exchange effects, Adjusted EBITDA for the first half of 2025 was €-5.3 million).

Reconciliation of Net Income (Loss) to Adjusted EBITDA (non-IFRS, unaudited)

in € thousand	Jan 1 - Jun, 30 2026	Jan 1 - Jun, 30 2025
Net income (loss) for the period	**-47,809**	**-10,165**
Income tax (benefit) expense	1,015	76
Financial result[1]	38,834	2,285
Amortization and depreciation	2,433	2,547
“Sprint” restructuring costs	418	-
Share-based compensation[2]	1,422	-
Capital structure restructuring costs[3]	1,401	-
Foreign exchange (gains)/losses[4]	1,724	-6,326
Adjusted EBITDA	**-563**	**-11,584**

[1] Financial result includes non-cash effects related primarily to the accounting treatment of the XJ Harbour liability converted into shares on January 16, 2026 and, to a lesser extent to the fair-value movements of the Company’s warrants

[2] Share-based compensation relates to C-level share and option awards covering the 2026 and 2027 service periods. Due to the terms and timing of the awards, a significant portion of the related expense is recognized in H1 2026, resulting in a front-loaded expense recognition relative to the two-year service period. As these non-cash charges are concentrated in H1 2026 and do not reflect the underlying operating performance of the period, management excludes them from Adjusted EBITDA.

[3] Capital structure restructuring costs primarily relate to the exceptional volume of financing and regulatory filing activity during H1 2026, including multiple Form F-1 registration statements and Form 20-F filings undertaken as part of the Company’s Nasdaq compliance process, together with associated legal, advisory, consulting and printing costs. The adjustment also includes costs related to debt-to-equity conversions undertaken as part of the Company’s capital structure restructuring. Financing costs that are capitalized and amortized over the respective financing terms are excluded from this adjustment.

[4] Foreign exchange gains and losses primarily reflect the impact of currency movements and currency conversion transactions during the period. These items are excluded from Adjusted EBITDA as they are primarily driven by exchange rate movements and the timing of currency conversions rather than the underlying operating performance of the Company.